

State Corporation Commission
2003 Fiscal Impact Statement

1. Bill Number HB2488

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Tata

3. Committee Commerce and Labor

4. Title Opening of safety deposit box.

5. Summary/Purpose:

Opening of safety deposit box. Removes the requirement that a bank, trust company, etc. retain an outside notary public to be present with a bank officer for the drilling of a safe deposit box due to nonpayment of rent thereon. Only two bank employees, one being a notary, would have to be present.

6. No Fiscal Impact on state agencies

7. Budget amendment necessary: None.

8. Fiscal implications: No.

9. Specific agency or political subdivisions affected: State Corporation Commission's Bureau of Financial Institutions

10. Technical amendment necessary: No.

11. Other comments: None

Date: 01/14/03 EJF, Jr.

cc: Secretary of Commerce and Trade