

Department of Planning and Budget 2002 Fiscal Impact Statement

1. Bill Number: HB234

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Gear

3. Committee: Appropriations

4. Title: Establishing the Public Beach Maintenance and Development Fund

5. Summary/Purpose: This bill dedicates five million dollars annually from the state recordation tax to the Public Beach Maintenance and Development Fund for use in awards matching grants to local governments to pay the costs of erosion abatement measures, for the construction or maintenance of public beach-related support structures or facilities, and the creation or restoration of beach landscapes. Up to \$200,000 per year of the money in the Fund could be used to pay the costs of administering the program. Currently, no grant can exceed 30 percent of the money appropriated to the fund for the biennium. This bill would allow up to 60 percent of the money in the fund in any fiscal year to be awarded to a locality.

6. Fiscal Impact Estimates are: See Item 8.

7. Budget amendment necessary: Yes. The Public Beach Maintenance and Development Fund into which these would be deposited, is administered by the Department of Conservation and Recreation. Therefore, the general appropriation in HB 30 for Item 380 must be increased by the amount of the transfer.

8. Fiscal implications: This bill would have no impact on general fund revenues because this proposed legislation does not affect the amount of recordation taxes collected, but rather the allocation of such revenues. This legislation would, however, reduce the amount of discretionary general fund revenue available for appropriation to state-wide programs by \$5 million annually.

9. Specific agency or political subdivisions affected: Department of Conservation and Recreation, Localities with public beaches

10. Technical amendment necessary: HB 341 proposes to dedicate \$40 million annually of recordation taxes to the Virginia Land Conservation Fund for use in preserving open spaces.

11. Other comments: None

Date: 1/16/02/djy

Document: G:\02-04 Budget \Legislation\2002 Session\DCR\HB234.Doc

cc: Secretary of Finance