

Department of Planning and Budget
2003 Fiscal Impact Statement – Enrolled Bill

1. Bill Number HB2151

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Rust

3. Committee Passed Both Houses

4. Title School funding; reporting of required local expenditure.

5. Summary/Purpose: This bill codifies and broadens existing budget language to direct the Department of Education to collect annually necessary data to make calculations at the beginning and end of each school year to ensure that each school division has appropriated sufficient funds to support its estimated required local expenditure for providing an educational program meeting the prescribed Standards of Quality (SOQ). The end -of-year calculations shall be designed to verify whether the locality has provided the required expenditure, based on averaged daily membership as of March 31 of the relevant school year.

6. No Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: The reporting requirement outlined in this bill is new. Currently, the Department of Education does not provide a report to the General Assembly. Since the department already collects this data, the preparation of the report should involve minimal effort and costs.

9. Specific agency or political subdivisions affected: Department of Education

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/06/03/acd

Document: H: \bos\k12\legislation\2003session\completedbills\HB2151ER.doc.

cc: Secretary of Education