

Department of Planning and Budget
2003 Fiscal Impact Statement – Enrolled Bill

1. Bill Number HB2124

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Reid

3. Committee Passed Both Houses

4. Title Governor's Schools; selection of fiscal agent.

5. Summary/Purpose: This bill allows two or more school boards operating an academic Governor's School to select the fiscal agent for the school from among the treasurers of the participating localities by agreement and with the approval of the respective local governing bodies. Current law provides that the treasurer of the locality in which a joint school (a school operated by two or more school divisions) is located will serve as the fiscal agent.

6. No State Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: There would be no fiscal impact to the state.

9. Specific agency or political subdivisions affected: local school divisions, local treasurers

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/06/03/acd

Document: H: \bos\k12\legislation\2003session\completedbills\HB2124ER.doc.

cc: Secretary of Education