

**Department of Planning and Budget**  
**2003 Fiscal Impact Statement**

**1. Bill Number** HB2124

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Reid

**3. Committee** Communicated to Senate

**4. Title** Governor's Schools; selection of fiscal agent.

**5. Summary/Purpose:** This bill allows two or more school boards operating an academic Governor's School to select the fiscal agent for the school from among the treasurers of the participating localities by agreement and with the approval of the respective local governing bodies. Current law provides that the treasurer of the locality in which a joint school (a school operated by two or more school divisions) is located will serve as the fiscal agent. -year

**6. No State Fiscal Impact**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** There would be no fiscal impact to the state.

**9. Specific agency or political subdivisions affected:** local school divisions, local treasurers

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 01/22/03/acd

**Document:** H: \bos\k12\legislation\2003session\completed bills\HB2124.doc.

cc: Secretary of Education