

**Department of Planning and Budget  
2003 Fiscal Impact Statement**

**1. Bill Number** HB1950

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**        Drake

**3. Committee**    H. Courts of Justice

**4. Title**            Commonwealth Transportation Commissioner condemnations

**5. Summary/Purpose:**

HB1950 amends and reenacts §33.1 -124 and 33.1 -128 of the Code of Virginia relating to eminent domain proceedings by the Commonwealth Transportation Commissioner related to interest on awards.

**6. Fiscal Impact Estimates:** cannot be determined.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:**

According to the Department of Transportation (VDOT), in corroboration with the Department of the Treasury, the fiscal implications of this bill are unknown at this time. However, there could be fiscal impacts since VDOT will now be required to pay interest on awards that could be in excess of what was deposited with the courts. If additional funding were required, then, most likely, this would come from highway construction funding.

**9. Specific agency or political subdivisions affected:** Department of Transportation (VDOT), in corroboration with the Department of the Treasury, and the courts.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 01/24/03/jlm

**Document:** (DPB G:\Leg03 \HB1950.DOC)

cc: Secretary of Transportation