

**Department of Planning and Budget
2003 Fiscal Impact Statement**

1. Bill Number HB1823

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Morgan

3. Committee Health, Welfare & Institutions

4. Title Prescriptions for therapeutically equivalent drugs and repeal of the Virginia Voluntary Formulary

5. Summary/Purpose:

This bill repeals the Virginia Voluntary Formulary and replaces its requirements with Drug Control Act provisions related to the prescribing and dispensing of "therapeutically equivalent" drug products. This bill also updates the law pertaining to prescribing and dispensing generic drugs, but provides few changes in the requirements.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications:

This bill as it is currently written does not have a fiscal impact.

9. Specific agency or political subdivisions affected: N/A

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/13/03/sas

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cc: Secretary of Health and Human Resources