

Compensation Board 2003 Fiscal Impact Statement

1. **Bill Number** HB1767

House of Origin	Introduced	Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	X Enrolled

2. **Patron** Nutter

3. **Committee** Counties, Cities and Towns

4. **Title** Certain duties of the commissioner of the revenue and treasurer

5. **Summary/Purpose:**

Amends the Codet to provide that when the Department of Taxation extends the deadline for a local commissioner of the revenue to provide a local treasurer with the locality's personal property book, TAX must provide written notice to the commissioner, treasurer and local governing body of the extension.

6. **No Fiscal Impact.** Failure to produce the property tax book in a timely manner would have a fiscal impact on the affected locality but not the Commonwealth.

6a. **Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03			
2003-04			
2004-05			

6b. **Revenue Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03			
2003-04			
2004-05			

7. **Budget amendment necessary:** No

8. **Fiscal implications:** Any locality in which the Commissioner is late producing the property tax book will probably suffer reduced revenue flow from taxpayers and reduced interest on those monies as tax bills, prepared by the local Treasurer cannot be printed and mailed until the tax book is received in the Treasurer's office.

9. **Specific agency or political subdivisions affected:** Any locality in which the Commissioner of the Revenue fails to provide the local Treasurer with the tax book in a timely manner.

10. Technical amendment necessary: No

11. Other comments: The enrolled bill, unlike the introduced version, adds written notice from TAX to affected parties in the locality and correctly places the granting of an extension with TAX and not the Compensation Board.

Date: 02/10/03/RAL

Document: S: \legislativeactionpapers \FIS\HB1767ER

cc: Secretary of Administration