DepartmentofMotorVehicles 2003FiscalImpactStatement

1.	BillNumbe	er HB1657			
	HouseofOrig	gin Introduced	Substitute	Engro	ossed
	SecondHous	e 🗌 InCommitt e	e 🛛 Substitute	Enrolled	
2.	Patron	Putney			
3.0	Committee	Transportation			
4.7	litle	Speciallicenseplates;s	upportersoftheNati	onalD -	DayMemorialFoundation
5. Summary/Purpose:					

Authorizestheissuanceofrevenue -sharingspeciallicenseplates:supportersofthe NationalD -DayMemorialFoundation;commemoratingthethirtiethanniversaryof Secretariat'swinningofhorseracing'sTripleCrown;supportersofSetonHouse;supp orters oftheInterdenominationalChildren'sFoundationofVirginia;andsupportersoftheColdWar Museum;fees.

6. NoSignificantFiscalImpact

- 7. Budgetamendmentnecessary: No
- 8. Fiscalimplications: OnlythosespecialplatesthatareissuedbyD MVasaresultofthe submissionof350ormoreprepaidapplicationswillproducerevenues,usuallyduringthe secondyearofissuance.Revenuesfromthefirstyearofissuanceprovideforrecoveryof costsassociatedwiththespecialplatedesignanddev elopmentprocess.Todate,roughly 15% of all special plateauthorizations subject to the prepaid application requirements are issued.

9. Specificagencyorpoliticalsubdivisionsaffected: DMV

10. Technicalamendmentnecessary: No

11. Othercomment sNone

Date: 2/18/03/jmc **Document:** G\LLSDATA\2003Legislation \Session\DPBFiscalImpactStatements \HB1657S1.DOC

cc:SecretaryofTransportation