

Virginia Retirement System 2003 Fiscal Impact Statement

1. Bill Number HB1622

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☒ Enrolled

2. Patron Cox

3. Committee Finance

4. Title Virginia Retirement System; disability benefits.

5. Summary/Purpose:

Virginia Retirement System; disability benefits. Clarifies that disability benefits under the Virginia Sickness and Disability Program are not to be offset by certain disability benefits received by a participating employee for service in the United States armed forces.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS

10. Technical amendment necessary: No

11. Other comments: This bill clarifies the circumstances under which military disability benefits will be offset and codifies current VRS policy.

Date: 02/10/03/wgh

Document: HB1622ER