

Department of Planning and Budget
2003 Fiscal Impact Statement

1. Bill Number HB1585

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Cole

3. Committee Appropriations

4. Title Vehicle registrations; voluntary contribution; Jamestown 400th anniversary

5. Summary/Purpose: The introduced legislation proposes to amend §46.2 -694 of the Code of Virginia to require that any form used in applying for the registration of a vehicle or renewal of any such registration include language permitting the applicant to make a voluntary contribution of two dollars to support a special license plate program and other activities in commemoration of the 400th anniversary of Jamestown Settlement in 2007. These provisions would expire on July 1, 2008.

6. Fiscal Impact: See item #8.

7. Budget amendment necessary: No

8. Fiscal implications: The fiscal implications of this legislation are uncertain. The Department of Motor Vehicles (DMV) advises that recently the forms were changed to give citizens a clear choice about volunteering the additional registration fee to support the 400th anniversary of the establishment of Jamestown. Therefore, the bill simply codifies actions the agency has already taken.

The Department of Motor Vehicles estimates that changing the registration form to include language permitting the applicant to make a voluntary contribution, instead of requiring him to opt out, could result in revenue of up to \$3.5 to \$4.5 million for fiscal year 2004 and beyond.

9. Specific agency or political subdivisions affected: Department of Motor Vehicles, Jamestown Yorktown Foundation.

10. Technical amendment necessary: No

11. Other comments: This bill is identical to HB1410 and HB2137.

Date: 01/24/03 MEM

Document: G:\Fis\03\DMV\Hb1585.Doc Michael McMahon

cc: Secretary of Transportation