

**Department of Motor Vehicles
2003 Fiscal Impact Statement**

1. Bill Number HB1521

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Hogan

3. Committee Passed Both Houses

4. Title Salvage vehicles; branded titles.

5. Summary/Purpose:

Salvage vehicles; branded titles. Requires that the titles of both repaired and rebuilt vehicles be permanently branded to show that they are salvage vehicles. The bill also defines "repaired vehicle" as "any salvage vehicle that has had repairs less than the amount necessary to make it a rebuilt vehicle."

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications:

An amendment (Item 480#1C) to the Budget bill requires that DMV use \$10,000 of allocated funds for implementation of systems modifications needed for this bill.

9. Specific agency or political subdivisions affected: DMV.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 03/04/03/dmvcml

Document: dmv:g:\la\l\data\2003session\bills\hb1521ER.doc

cc: Secretary of Transportation