

Department of Motor Vehicles
2003 Fiscal Impact Statement

1. Bill Number HB1521

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Black

3. Committee Transportation

4. Title Salvage vehicles; branded titles.

5. Summary/Purpose:

Salvage vehicles; branded titles. Requires that the titles of both repaired and rebuilt vehicles be permanently branded to show that they are salvage vehicles. The bill also defines "repaired vehicle" as "any salvage vehicle that has had repairs less than the amount necessary to make it a rebuilt vehicle."

6. Fiscal Impact Estimates are:

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03			
2003-04	\$10,060.00		
2004-05			

6b. Revenue Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03			
2003-04			
2004-05			

7. Budget amendment necessary: No.

8. Fiscal implications:

9. Specific agency or political subdivisions affected: DMV.

10. Technical amendment necessary:

11. Other comments:

The information technology support effort required for implementation of this legislation would be estimated to cost approximately \$10,060.00 if contractors were needed to meet the effective date of the bill.

This bill proposes to ensure that any vehicle once declared "salvage" is permanently branded as a salvage vehicle, regardless of whether it is repaired or rebuilt. There is still a loophole, however, in that current law requires disclosure of salvage status to the buyer for a rebuilt vehicle, but not for a repaired vehicle. DMV has recommended an amendment to the bill to provide disclosure for both repaired and rebuilt vehicles.

Note: See HB 1659, which also deals with salvage vehicles but differently than this bill.

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cc: Secretary of Transportation