

Department of Motor Vehicles
2003 Fiscal Impact Statement

1. Bill Number HB1492ER

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Wardrup

3. Committee Transportation

4. Title Special license plates, generally.

5. Summary/Purpose: Special license plates, generally. Reduces from three years to two years the amount of time within which at least 350 prepaid applications for special license plates (except for those specifically exempted from this requirement) must be presented to DMV before those plates are issued. The bill also provides, subject to certain conditions, for the payment to the Department of an administrative fee of \$3,500 in lieu of presentation of any specific number of prepaid applications (and the terms under which such fee may be refunded). Specific provisions are also included to guide the General Assembly's consideration of legislation proposing the authorization of so-called "revenue sharing" special license plates.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: This bill will replace the current short-term cost recovery process with a pay-as-you-go program for the development and issuance of special license plates. It will also result in reduced inventories of low-issuance volume special plates.

9. Specific agency or political subdivisions affected: DMV

10. Technical amendment necessary: No

11. Other comments: None

Date: 2/26/2003/jmc

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cc: Secretary of Transportation