

# Department of Planning and Budget 2003 Fiscal Impact Statement

**1. Bill Number** HB1393

**House of Origin**    ☐ Introduced    ☒ **Substitute**    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron**    Lingamfelter

**3. Committee**    General Laws

**4. Title**    Virginia Truth in Revenue Sources Report Act

**5. Summary/Purpose:**

This bill requires the Comptroller to post on the website for the Department Accounts the following: (i) not later than October 1 of each year, the total amount of each revenue source collected by the Commonwealth for the most recent six -month period ending June 30, and (ii) not later than April 1 of each year, the total amount of each revenue source collected by the Commonwealth for the most recent six -month period ending December 30.

Additionally, the Comptrollers shall include in the information posted any Auditor of Public Accounts internal control finding that any such revenue source was used for any purpose other than the purpose originally established in law for such revenue source - According to the Auditor of Public Accounts, this provision of the bill would require reporting all inter -fund transfers in audit reports as control findings, even though lawfully made pursuant to § 3 -1.01 or within the body of the Appropriations Act. The Appropriations Act frequently re -directs resources from the “purpose originally established in law” to other lawful purposes. By law, the Appropriations Act supercedes any related or originally intended provision of law. The Auditor indicates such additional reporting carries minimal cost.

**6. Fiscal Impact Estimates :**

**Expenditures:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2002-03	0	0	
2003-04	0	0	
2004-05	0	0	

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This bill can be enacted as written and would cause little additional effort by DOA to develop the capability to accumulate this information.

**9. Specific agency or political subdivisions affected:** Department of Accounts; Department of Planning and Budget; Auditor of Public Accounts.

**10. Technical amendment necessary:**

**11. Other comments:**

**Date:** 01/23/03/JWF

**Document:** (DOA:Adminsec/Dir/2003Legislation/fisHB1393s1)  
SecretaryofFinance