

2003 SESSION

SENATE SUBSTITUTE

035404408

SENATE BILL NO. 1096

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Finance
on January 14, 2003)

(Patron Prior to Substitute—Senator Edwards)

A BILL to amend the Code of Virginia by adding a section numbered 58.1-346.21, relating to voluntary contribution of tax refund to the Art Museum of Western Virginia.

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding a section numbered 58.1-346.21 as follows:

§ 58.1-346.21. Voluntary contribution to the Art Museum of Western Virginia.

A. For taxable years beginning on or after January 1, 2004, but before January 1, 2009, any individual eligible to receive a tax refund pursuant to § 58.1-309 may designate, at the time of filing the return, a voluntary contribution of any amount of such refund, but not less than \$1, to the Art Museum of Western Virginia to assist in its mission of promoting art through its collections and education and outreach programs.

B. All money collected pursuant to subsection A shall be deposited into the state treasury. The Tax Commissioner shall determine annually the total amount designated on all returns for the Art Museum of Western Virginia and shall report the same to the State Treasurer. The direct costs of administration shall be deducted from such amount after which the State Treasurer shall pay the remainder to the Art Museum of Western Virginia.

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