

## 1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-5153 of the Code of Virginia, relating to community development*  
3 *authorities.*

4 [H 2642]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 15.2-5153 of the Code of Virginia is amended and reenacted as follows:**

8 § 15.2-5153. Landowners may petition localities.

9 The owners of at least ~~fifty-one~~ 51 percent of the land area or assessed value of land in the  
10 following tracts may, by petitioning the locality or localities in which the tract is located, propose the  
11 creation of a community development authority:

12 1. Any tract of any size in any city;

13 2. Any tract of any size in any town which has elected to consider such petitions pursuant to  
14 subsection B of § 15.2-5152;

15 3. Any tract containing at least 250 acres in any county with a population of at least 75,000;

16 4. Any tract containing at least ~~3000~~ 250 acres, a portion of which lies within two miles of the  
17 centerline of the right-of-way of an interstate highway, in any county with a population of less than  
18 50,000;

19 5. Any tract containing at least 250 acres in any county with a population between 50,000 and  
20 75,000 through which an interstate highway passes; and

21 6. Any tract of any size in any county not listed in subdivisions 3, 4 or 5 of this section.

22 However, in the counties listed in subdivisions 3, 4 and 5 of this section, the minimum acreage  
23 required for a proposed authority district shall be 100 acres for commercial property or for mixed use  
24 commercial-zoned and residential-zoned property. Counties over 50,000 in population may modify  
25 minimum district size limits where amounts financed equal or exceed ~~three~~ \$3 million ~~dollars~~.