2003 SESSION

ENROLLED

[H 1819]

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VIRGINIA ACTS OF ASSEMBLY - CHAPTER

2 An Act to amend and reenact § 43-4 of the Code of Virginia, relating to perfection of lien by general contractor; recordation and notice.

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Approved

6 Be it enacted by the General Assembly of Virginia: 7 1. That § 43-4 of the Code of Virginia is amended and reenact

7 1. That § 43-4 of the Code of Virginia is amended and reenacted as follows:
§ 43-4. Perfection of lien by general contractor; recordation and notice.

9 A general contractor, or any other lien claimant under §§ 43-7 and 43-9, in order to perfect the lien 10 given by § 43-3, provided such lien has not been barred by § 43-4.01 C, shall file a memorandum of lien at any time after the work is commenced or material furnished, but not later than ninety 90 days 11 12 from the last day of the month in which he last performs labor or furnishes material, and in no event later than ninety 90 days from the time such building, structure, or railroad is completed, or the work 13 thereon otherwise terminated. The memorandum shall be filed in the clerk's office in the county or city 14 15 in which the building, structure or railroad, or any part thereof is located. The memorandum shall show the names of the owner of the property sought to be charged, and of the claimant of the lien, the 16 amount and consideration of his claim, and the time or times when the same is or will be due and 17 payable, verified by the oath of the claimant, or his agent, including a statement declaring his intention 18 19 to claim the benefit of the lien, and giving a brief description of the property on which he claims a lien. 20 It shall be the duty of the clerk in whose office the memorandum is filed to record and index the same 21 as provided in § 43-4.1, in the name of the claimant of the lien and of the owner of the property. From 22 the time of such recording and indexing all persons shall be deemed to have notice thereof. A lien 23 claimant who is a general contractor also shall file along with the memorandum of lien, a certification 24 of mailing of a copy of the memorandum of lien on the owner of the property at the owner's last known 25 address. The cost of recording the memorandum shall be taxed against the person found liable in any 26 judgment or decree enforcing such lien. The lien claimant may file any number of memoranda but no 27 memorandum filed pursuant to this chapter shall include sums due for labor or materials furnished more 28 than 150 days prior to the last day on which labor was performed or material furnished to the job 29 preceding the filing of such memorandum. However, any memorandum may include (i) sums withheld 30 as retainages with respect to labor performed or materials furnished at any time before it is filed, but not 31 to exceed ten 10 percent of the total contract price and (ii) sums which are not yet due because the 32 party with whom the lien claimant contracted has not yet received such funds from the owner or another third party. The time limitations set forth herein shall apply to all labor performed or materials furnished 33 34 on construction commenced on or after July 1, 1980.