

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 58.1-3118 of the Code of Virginia, relating to personal property books;*
3 *notification of extension to local treasurer and governing body by the Department of Taxation.*

4 [H 1767]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 58.1-3118 of the Code of Virginia is amended and reenacted as follows:**8 § 58.1-3118. Commissioner to retain original personal property book; reproduction of book;
9 disposition of copies.

10 Each commissioner of the revenue shall retain in his office the original personal property book. Each
11 commissioner of the revenue shall deliver one certified copy of the personal property book to the
12 treasurer of his county or city and, if requested by the Department in writing, to the Department of
13 Taxation. The personal property books may be produced in the form of microfilm, microfiche, any other
14 similar microphotographic process, or by electronic means and shall be distributed as designated in that
15 form so long as such process complies with standards adopted pursuant to regulations issued under
16 § 42.1-82 for microfilm, microfiche, other similar microphotographic process, or electronic means and is
17 acceptable to and meets the requirement of the recipients of copies of the personal property book as
18 designated by this section. For failure to deliver the copies in the manner herein provided by September
19 1 of each year, or within ~~ninety~~ 90 days from the date the rate of tax on personal property has been
20 determined, whichever date shall occur last, the commissioner of the revenue shall be fined not less than
21 \$50 nor more than \$200 and he shall not be paid any compensation which he may be due, payable out
22 of the state treasury, for making out such books. But the Department of Taxation may, for good cause
23 *and upon written notice to the county or city treasurer and local governing body*, extend the time of
24 delivery for such books.

25 The treasurer and the commissioner of the revenue need not preserve copies of the personal property
26 book for a period of longer than six years following the tax year to which such book relates.

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