2003 SESSION

HOUSE SUBSTITUTE

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1	HOUSE BILL NO. 1748
2	AMENDMENT IN THE NATURE OF A SUBSTITUTE
3	(Proposed by the House Committee on Agriculture, Chesapeake and Natural Resources
4	on January 22, 2003)
5	(Patron Prior to Substitute—Delegate Suit)
6	A BILL to amend and reenact § 62.1-229.2 of the Code of Virginia, relating to loans for remediation of
7	contaminated properties.
8	Be it enacted by the General Assembly of Virginia:
9	1. That § 62.1-229.2 of the Code of Virginia is amended and reenacted as follows:
10	§ 62.1-229.2. Loans for remediation of contaminated properties.
11	Loans may be made from the Fund, in the Board's discretion, to local governments, public
12	authorities, partnerships or corporations for necessary remediation activities undertaken pursuant to
13	Chapter 12.1 (§ 10.1-1232 1230 et seq.) of Title 10.1 at a brownfield site, as defined in § 10.1-1230, for
14	the purpose of reducing ground water contamination or reducing risk to public health. The Board shall
15	develop guidelines for the administration of such loans and shall determine the terms and conditions of

16 any loan from the Fund.

3/29/10 21:58