

2003 SESSION

INTRODUCED

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HOUSE BILL NO. 1748

Offered January 8, 2003

Prefiled January 6, 2003

A BILL to amend and reenact § 62.1-229.2 of the Code of Virginia, relating to loans for remediation of contaminated properties.

Patrons—Suit, Albo, Hall and May; Senators: Hanger and Watkins

Referred to Committee on Agriculture, Chesapeake and Natural Resources

Be it enacted by the General Assembly of Virginia:

1. That § 62.1-229.2 of the Code of Virginia is amended and reenacted as follows:

§ 62.1-229.2. Loans for remediation of contaminated properties.

Loans may be made from the Fund, in the Board's discretion, to local governments, public authorities, partnerships or corporations for necessary remediation activities undertaken *at a brownfield site, including but not limited to remediation activities undertaken* pursuant to Chapter 12.1 (§ 10.1-1232 1230 *et seq.*) of Title 10.1, for the purpose of reducing ground water contamination or reducing risk to public health. The Board shall develop guidelines for the administration of such loans and shall determine the terms and conditions of any loan from the Fund.

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