

# VIRGINIA ACTS OF ASSEMBLY -- 2003 SESSION

## CHAPTER 256

*An Act to amend and reenact § 24.2-923 of the Code of Virginia, relating to campaign finance disclosure reports; filing schedule for persons and political committees.*

[H 2196]

Approved March 16, 2003

**Be it enacted by the General Assembly of Virginia:**

**1. That § 24.2-923 of the Code of Virginia is amended and reenacted as follows:**

§ 24.2-923. Filing schedule for persons and political committees.

A. Persons and political committees shall file the prescribed reports of contributions and expenditures with the State Board in accordance with the applicable schedule set out in subsections C ~~and in §§ 24.2-918 and 24.2-919, D, and E.~~ The first filed report shall be complete for the entire period from the time the committee was organized or contributions were received. Each political party committee for a county, city, or local district ~~which~~ *that* is required to file the prescribed reports shall also file the report with the local electoral board for its jurisdiction.

B. The reporting requirements shall continue in effect for each committee until a final report is filed ~~which~~ *that* sets forth (i) all receipts and disbursements not previously reported, (ii) an accounting of the retirement of all debts, and (iii) the disposition of all residual funds. The final report shall include a termination statement, signed by an officer of the committee, that all reporting is complete and final.

C. Persons and political committees shall file the prescribed reports of contributions and expenditures as follows:

1. ~~Eight days before the first Tuesday in March complete through the eleventh day before that Tuesday;~~

2. ~~Eight days before the first Tuesday in May complete through the eleventh day before that Tuesday;~~

3. ~~Eight days before the first Tuesday in June complete through the thirteenth day before that Tuesday;~~

4. ~~Eight days before the Tuesday after the first Monday in November complete through the thirteenth day before that Tuesday;~~

5. ~~Not later than the thirtieth day after the November election date complete through the twenty-third day after the election date; and~~

6. ~~Not later than July 15 complete from the preceding report through June 30; and~~

2. Not later than January 15 complete *from the preceding report* through December 31, and then continuing in accordance with this subsection until a final report is filed.

D. *In addition to the semi-annual reports required by subsection C, persons and political committees shall file a pre-election report not later than the eighth day before the election date complete from the preceding report through the thirteenth day before the election date: (i) if previously unreported expenditures relating to a primary, special or general election totaling \$500 or more have been made to or on behalf of a single candidate for local office, \$1,000 or more have been made to or on behalf of a single candidate for the General Assembly, or \$5,000 or more have been made to or on behalf of a single candidate for Governor, Lieutenant Governor, or Attorney General; (ii) if previously unreported expenditures relating to a primary, special or general election totaling \$1,000 or more have been made to or on behalf of candidates for local office in a single locality, totaling \$2,500 or more have been made to or on behalf of candidates for the General Assembly, or \$7,500 or more have been made to or on behalf of candidates for Governor, Lieutenant Governor, and Attorney General; or (iii) if any previously unreported expenditure of \$500 or more has been made in the form of a contribution to any political committee or any political party committee, including any state, district, county, city, or local political party committee. Any person or political committee that would be required to file a pre-election report pursuant to this subsection except for the fact that an expenditure made by it occurs after the thirteenth day before the election shall file a pre-election report in accordance with the filing schedule and procedures set out in § 24.2-919 for certain large pre-election contributions.*

E. Persons and political committees shall also file reports in accordance with the schedule for a general, special, or primary election set out in § 24.2-919 for certain large pre-election contributions only for the general, special, or primary election to which the contribution pertains.

F. The State Board shall provide for a "no activity" report that may be filed for any period set out in subsection C in which the filer has no activity to report.