VIRGINIA ACTS OF ASSEMBLY -- 2003 SESSION

CHAPTER 55

An Act to amend and reenact § 15.2-1308 of the Code of Virginia, relating to the abolishment of an advisory committee to the Department of Housing and Community Development known as the Advisory Committee for the Regional Competitiveness Act.

[S 806]

Approved March 16, 2003

Be it enacted by the General Assembly of Virginia:

- 1. That § 15.2-1308 of the Code of Virginia is amended and reenacted as follows:
 - § 15.2-1308. Incentives for certain joint activities by local governments.
- A. The General Assembly may establish a fund to be used to encourage regional strategic planning and cooperation. Specifically, the incentive fund shall be used to encourage and reward regional strategic economic development planning and joint activities as described in § 15.2-1309.
- B. The fund shall be administered by the Department of Housing and Community Development and distributed to the qualifying localities in installments under the terms and conditions of applicable statutes and by procedures adopted by the Department. The Department shall establish a state-wide advisory committee to develop recommendations for the distribution of funds to localities pursuant to \$\frac{\\$\}15.2-1309\$ and 15.2-1310. The advisory committee shall have at least twelve members appointed by the Governor and shall have equal representation from local government and the business community. The advisory committee shall be representative of each region of the Commonwealth.
- C. All departments, agencies, institutions, and local governments of the Commonwealth shall make available such information and assistance as the Department may request in the performance of its responsibilities set forth in this section.