

**Department of Planning and Budget**  
**2002 Fiscal Impact Statement**

**1. Bill Number** SB676

**House of Origin**    ☐ Introduced    ☐ Substitute    ☒ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron** Stosch

**3. Committee**

**4. Title** Charitable corporations.

**5. Summary/Purpose:**

This bill grants the Attorney General authority to act on behalf of the public with respect to charitable corporations and grants circuit court subject matter jurisdiction over matters pertaining to assets of charitable corporations, thus overruling the decision in Commonwealth of Virginia v. The JOCO Foundation, Record No. 011794 (January 11, 2002).

**6. Fiscal Impact Estimates are:** See Item 8

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This bill gives the Office of the Attorney General and the circuit courts the same authority and jurisdiction over charitable corporations as they currently have over unincorporated charitable trusts and entities. This proposal simplifies procedures and should result in some unmeasurable efficiencies for the Office of the Attorney General and courts.

**9. Specific agency or political subdivisions affected:** Office of the Attorney General

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 02/14/02/amk

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