

**DEPARTMENT OF TAXATION
2002 Fiscal Impact Statement**

1. Patron Watkins

3. Committee House Finance

4. Title Local Tax Administration; Checks Payable to
Treasurer

2. Bill Number SB 65

House of Origin:

 Introduced

 Substitute

 Engrossed

Second House:

 X **In Committee**

 Substitute

 Enrolled

5. Summary/Purpose:

This bill would require taxpayers to make their checks payable to "Treasurer (or title of other officer or employee who performs the duties of a treasurer) of (name of political subdivision)" when remitting state and local tax payments and other amounts payable into the treasury of a locality.

The effective date of this bill is not specified.

6. Fiscal Impact Estimates are: None (See Line 8).

7. Budget amendment necessary: No.

8. Fiscal implications:

This bill would have no impact on state or local revenues.

9. Specific agency or political subdivisions affected:

All counties, cities and towns.

10. Technical amendment necessary: None.

11. Other comments:

Currently, taxpayers are typically requested to make these checks payable to "(name of treasurer), Treasurer."

In most Virginia localities, the receipt of monies payable into the treasury of the locality is the responsibility of the treasurer of the locality. However, in some counties, this

responsibility is the duty of the director of finance or the director of tax administration. In some towns, this responsibility is the duty of the town director of finance, town clerk or other officer or employee.

c: Secretary of Finance

Date: 2/8/02/JEM

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