DepartmentofMotorVehicles 2002FiscalImpactStatement

1.	BillNumber	SB63		
	HouseofOrigin	Introduced	Substitute	Engrossed
	SecondHouse	InCommittee	Substitute	Enrolled
2.	Patron V	Watkins		

3.Committee SenateFinance

4. Title Overweightvehicles;liquidateddamages,abilitytoshiftload.

5. Summary/Purpose:

Thislegi slationproposestoamend \$46.2 -1137 of the Code of Virginia, to provide that motor vehicles whose load can be shifted by sliding the axleorax less of the semi -trailer or the fifth wheel of the tractor truck and motor vehicles transporting of finance -the road motor bile construction equipment will be assessed liquidated damages after load shifting rather than prior to shifting.

- 6. FiscalImpactEstimatesarepreliminary: Seeitem#8.
- 7. Budgetamendmentnecessary :No.
- 8. Fiscalimplications: Thefiscalimplicat ionsofthislegislationareuncertain. Whilethe DepartmentofMotorVehicles(DMV)advisesthatnoadditionalexpenditureswillbe necessarybecauseofthislegislation, revenues from fines forviolating this section of the Code will likely decline. Un deraworst cases cenario, upwards of \$5.5 million in revenues could be lost annually. At present, these revenues support the operation of the state's weigh stations.
- 9. Specificagencyorpoliticalsubdivisionsaffected: DepartmentofMotorVehicles.
- 10. Technicalamendmentnecessary: No.

11. Othercomments: ThisbillisidenticaltoHB128.

Date: 01/24/02/MEM Document: G:\Fis\02\Dmv\Sb63.Doc MichaelMcMahon

cc:Secret aryofTransportation