

Department of Planning and Budget
2002 Fiscal Impact Statement

1. Bill Number SB576

House of Origin ☒ Introduced ☐ Substitute ☒ Engrossed

Second House ☒ In Committee ☐ Substitute ☐ Enrolled

2. Patron Barry

3. Committee House Transportation

4. Title Northern Virginia Transportation Authority.

5. Summary/Purpose:

Revises statutory provisions dealing with the Northern Virginia Transportation Authority by substituting provisions recommended by the Joint Subcommittee Studying Creation of a Northern Virginia Regional Transportation Authority (the "Barry Commission") for 2001 legislation that created the Authority.

6. Fiscal Impact Estimates are preliminary: See #8.

7. Budget amendment necessary: No.

8. Fiscal implications:

According to the Department of Transportation, there may be additional costs associated with providing support to such an Authority over and above current staff costs. However, the fiscal impact cannot be determined at this time.

9. Specific agency or political subdivisions affected: The Department of Transportation, the Department of Rail and Public Transportation, Transportation Coordinating Council, the Commonwealth Transportation Board, and localities within the Eighth Planning District.

10. Technical amendment necessary: No.

11. Other comments:

This bill provides that the Authority may act for the purpose of the acquisition, construction, improvement, maintenance, and/or operation of a facility under the Public-Private Transportation Act.

Also, HB 1296 appears to provide a source of funding for projects.

Date: 02/19/02/jlm

Document: (D G \ Leg02 \ SB576E.DOC)

cc: Secretary of Transportation
Secretary of Finance