

Department of Planning and Budget
2002 Fiscal Impact Statement – Enrolled Bill

1. Bill Number SB373

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|------------------------|---------------------------------------|-------------------------------------|--|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Enrolled |

2. Patron Blevins

3. Committee Passed Both Houses

4. Title School board receipt of payment by credit card.

5. Summary/Purpose: This bill authorizes school boards to receive payment for services and goods by creditor debit cards. School boards accepting creditor debit card payments may, in addition to any penalties and interest, add to such payment a sum as a service charge for the acceptance of such method of payment.

6. No Fiscal Impact: Final, (See Item 8.)

7. Budget amendment necessary: No

8. Fiscal implications: The bill authorizes school boards to add a charge for service charges. Therefore there should be no fiscal impact to the school board.

9. Specific agency or political subdivisions affected: Local Education Agencies

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/28/02/acd

Document: H\ BOS\K-12 Legislation \2002 Session \SB373ER.DOC

cc: Secretary of Education
Secretary of Finance