DepartmentofPlanningandBudget 2002FiscalImpactStatement

1.	BillNumber SB362		
	HouseofOrigi	in Introduced Substitute	Engrossed
	SecondHouse	InCom mittee Substitute	Enrolled
2.	Patron	Blevins	
3.Committee Pass		PassedBothHouses	
4.	Title	VirginiaWarMemorialFoundation;pos	ssessionofcertainmilitarymedal
5.	Summary/Purpose:Thispro posalrequiresthattheVirginiaWarMemorialFoundationtake possessionofmilitarymedals,ribbons,andcertificatesbelongingtounknownpersonswhen suchawardscomeintothepossessionoftheCommonwealthuntilsuchtimeasthetrue ownerstakeposses sionofthem.TheproposalalsodirectstheVirginiaWarMemorial Foundationtotakereasonableefforts,withinitsresourcelimitations,todeterminethetrue ownersofthosemilitaryawardsandreturnthoseawardstothem.		
6.	NoFiscalImpact		
7.	Budgetamendmentnecessary:No.		
8.	Fiscalimplications: This proposal should have no fiscal implications for the Common wealth or the Virginia War Memorial Foundation. Given that the engrossed legislation explicitly acknowledges that the Foundation may have resource limitations, it does not appear the foundation would have to actively locate the owners of the military awards placed in its possession. Consequently, this proposal should create only minimal costs, such as those associated with record keeping and storage. The Virginia War Memorial's staff believe they currently have a dequate space to store any such awards they might receive until their right ful owners claim them.		
9.	Specificager	ncyorpoliticalsubdivisionsaffected:The	VirginiaWarMem orialFoundation
10.	10. Technicalamendmentnecessary:No.		
11.	11. Othercomments:None.		
Date: 02/04/02/PXV Document: G:\2002Legislation\Senatebills\SB362ER.DOC			

cc:SecretaryofAdministration