

Department of Planning and Budget 2002 Fiscal Impact Statement

1. Bill Number SB362

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Blevins

3. Committee General Laws

4. Title Virginia War Memorial Foundation; possession of certain military medal

5. Summary/Purpose: This proposal requires that the Virginia War Memorial Foundation take possession of military medals, ribbons, and certificates belonging to unknown persons when such awards come into the possession of the Commonwealth until such time as the true owner stake possession of them. The proposal also directs the Virginia War Memorial Foundation to take reasonable efforts to determine the true owners of those military awards and return those awards to them.

6. No Fiscal Impact

7. Budget amendment necessary: No.

8. Fiscal implications: This proposal should have no fiscal implications for the Commonwealth or the Virginia War Memorial Foundation. If the foundation does not have to actively locate the owners of the military awards placed in its possession, the proposal would create only minimal costs, such as those associated with record keeping and storage. However, the Virginia War Memorial's staff believe they currently have adequate space to store any such awards they might receive until their rightful owners claim them.

9. Specific agency or political subdivisions affected: The Virginia War Memorial Foundation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/16/02/PXV

Document: G:\2002 Legislation\Senate bills\SB362.Doc

cc: Secretary of Administration