

**Department of Planning and Budget**  
**2002 Fiscal Impact Statement**

**1. Bill Number** SB34

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Chichester

**3. Committee** Senate Finance

**4. Title** Commonwealth Transportation Board; bonds.

**5. Summary/Purpose:**

Add to the general statutory powers of the Commonwealth Transportation Board the authority to issue Commonwealth of Virginia Transportation Appropriation Bonds.

**6. Fiscal Impact Estimates are preliminary.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:**

According to the Department of Treasury, this bill authorizes the Commonwealth Transportation Board (CTB) to issue a new type of bond: Commonwealth Transportation Appropriation Bonds. Such bonds must be authorized in a bond bill, and the funds to pay debt service must be appropriated by the General Assembly. This bill has no direct fiscal impact.

**9. Specific agency or political subdivisions affected:** Commonwealth Transportation Board, Department of Transportation, Treasury Board, and the Department of Treasury.

**10. Technical amendment necessary:** No.

**11. Other comments:** See Senate Bill 33

**Date:** 01/16/02/jlm

**Document:** ( D G:\Leg02\SB34.DOC)

cc: Secretary of Finance

Secretary of Transportation