

Department of Planning and Budget 2002 Fiscal Impact Statement

1. **Bill Number** SB328

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron** Wagner

3. **Committee** Passed both Houses

4. **Title** Campaign Finance Disclosure Act; depositories and checks; reimbursement

5. **Summary/Purpose:**

Permits the reimbursement by a check drawn on the campaign depository, of expenses paid by the candidate, treasurer, or other authorized member of the campaign staff when the amount of the reimbursement and the expenses being reimbursed are fully documented in compliance with the reporting requirements of the Campaign Finance Disclosure Act. This proposal is a recommendation of the Joint Subcommittee Studying Campaign Finance Reform pursuant to SJR393(2001).

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** State and local boards of election and general registrars.

10. **Technical amendment necessary:** No

11. **Other comments:** HB554 is companion legislation. A Senate amendment removed the \$1,000 limit on reimbursements.

Date: 3/14/02mtb

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cc: Secretary of Administration