

**Department of Planning and Budget**  
**2002 Fiscal Impact Statement**

**1. Bill Number** HB933

**House of Origin**      ☒ Introduced      ☐ Substitute      ☒ Engrossed

**Second House**      ☒ In Committee      ☐ Substitute      ☐ Enrolled

**2. Patron** Wardrup

**3. Committee** Senate Transportation

**4. Title** Chesapeake Bay Bridge and Tunnel Commission; bonds.

**5. Summary/Purpose:**

Prohibits the Chesapeake Bay Bridge and Tunnel Commission from issuing bonds to pay the cost of improvements that would substantially expand the capacity to accommodate larger flows of traffic, unless specific approval is first obtained from the General Assembly. The bill also includes technical amendments to conform with subsequent and controlling statutory provisions.

**6. Fiscal Impact Estimates are preliminary:** See #8.

**7. Budget amendment necessary:** No.

**8. Fiscal implications:**

The Chesapeake Bay Bridge and Tunnel Commission would be responsible for paying the debt service on the bonds (see #11 below).

**9. Specific agency or political subdivisions affected:** The Department of Treasury, localities served by the bay bridge and tunnel.

**10. Technical amendment necessary:** No.

**11. Other comments:** It is unclear whether General Assembly approval prior to issuing bonds creates an obligation, either moral or implied, on the Commonwealth.

**Date:** 02/20/02/jlm

**Document:** ( D G:\Leg02\HB933.DOC)

cc: Secretary of Transportation  
Secretary of Finance