

Department of Planning and Budget
2002 Fiscal Impact Statement

1. Bill Number HB910

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Oder

3. Committee General Laws

4. Title Advanced Shipbuilding and Carrier Integration Center

5. Summary/Purpose: The bill would rename the Advanced Shipbuilding and Carrier Integration Center the Herbert H. Bateman Advanced Shipbuilding and Carrier Integration Center. The bill also would extend the deadline for the awarding of operations grants by two years from before July 1, 2004 to before July 1, 2006.

6. Fiscal impact: See Item 11.

7. Budget amendment necessary: No.

8. Fiscal implications: See Item 11.

9. Specific agency or political subdivisions affected: Virginia Economic Development Partnership.

10. Technical amendment necessary: See Item 11.

11. Other comments: The 2002 Introduced Caboose Bill includes \$7.0 million in FY2002 for Center operations and the 2002 Introduced Budget Bill includes \$14.0 million in FY2004 for Center operations. Under the Code of Virginia, up to \$40.0 million in total may be awarded for Center operations. While the bill would extend the deadline for the awarding of operations grants by two years to before July 1, 2006, all other provisions of the Code of Virginia relating to the Center would still expire June 30, 2004.

Date: 01/17/02/mar

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cc: Secretary of Commerce and Trade
Secretary of Finance