VirginiaDepartmentofTransportation 2002FiscalImpactStatement

1.	BillNumber	:: HB844		
	HouseofOrigin	n Introduced	Substitute	Engrossed
	SecondHouse	☐ InCommittee	Substitute	Enrolled
2.	Patron:	Drake,T.		
3.0	Committee:	HouseCourtsofJustice	e	

PowerofEminentDomain

5. Summary/Purpose:

4. Title:

Eminentdomain.RepealstheJuly1,2002,sunsetforcertainprovisions relatingtotheexer ciseofthepowerofeminentdomain. These provisions allow personswhosepropertyistakenordamagedthroughexerciseofthepowerofeminent domaintoelecttohavetheamountofjustcompensationdeterminedbyeithera panelofcommissionersorajury. Undertheprevioussystem, each partytoa valuation dispute picks six free holders to serve as commissioners, from which fivepersonsarepicked. These provisions also (i) require a condemnor to provideacopyofitsappraisalofthepropertywithitsoff ertopurchasethe condemnee'sproperty;(ii)raisethelimitforcompensationforasurvey conducted by the condemne efrom \$100 to \$1,000; (iii) require condemnors to conduct a title search of the property before making an offer to purchase orfilingace rtificateoftake,inordertoavoiddelaysinpaymentsto condemnees;(iv)requireVDOTtouselicensedrealestateappraisersin conductingits valuations for property acquisitions; and (v) allow tenants whoseleasetermis12monthsorlongertointerve neinaneminentdomain proceeding.

6. NoFiscalImpact

6a. ExpenditureImpact:

Dollars	Positions	Fund
\$0.00	0	
\$0.00	0	
\$0.00	0	
	\$0.00 \$0.00	\$0.00 \$0.00 0

b. RevenueImpact:

FiscalYear	Dollars	Positions	Fund
2001-02	\$0.00	0	
2002-03	\$0.00	0	
2003-04	\$0.00	0	

7. Budgetamendmentnecessary: NO

8. Fiscalimplications: NO

9. Specificagencyorpoliticalsubdivisionsaffected: VDOT, Attorney General's Office

10. Technicalamendmentnecessary: NO

11. Othercomments: Thisbillis identicaltoSB107,whichwasreportedintheSenateCourtsof Justiceon1/16/2002.

Date: 01/17/2002

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cc:SecretaryofTransportation