

DEPARTMENT OF TAXATION

2002 Fiscal Impact Statement

1. **Patron** Howell

3. **Committee** House Finance

4. **Title** Commissioners of Accounts; Taxes.

2. **Bill Number** HB 721

House of Origin:

 X **Introduced**

 Substitute

 Engrossed

Second House:

 In Committee

 Substitute

 Enrolled

5. **Summary/Purpose:**

This bill would provide that unless the commissioner of accounts determines that all state, county and city taxes have been paid, the final accounting of a personal representative shall not be approved by the commissioner of accounts.

Under current law, it is technically the responsibility of the courts to make this determination. In practice, however, as final accountings are closely reviewed and approved by the commissioners of accounts before being submitted to the courts, courts typically approve accountings that have been approved by the commissioners of accounts without taking evidence unless an interested party files an exception with the court.

The effective date of this bill is not stated.

6. **No Fiscal Impact.**

7. **Budget amendment necessary:** No.

8. **Fiscal implications:**

This bill would have no impact on state or local revenues.

9. **Specific agency or political subdivisions affected:**

Department of Taxation

10. **Technical amendment necessary:** None

11. **Other comments:** None.

c: Secretary of Finance

Date: 1/22/02/JEM

Document: S:\2002leg\WorkInProgress\OTPwork\House Bills\HB0721F161.doc