

VIRGINIA RETIREMENT SYSTEM
2002 Fiscal Impact Statement

1. Bill Number HB71

House of Origin	<input checked="" type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Putney

3. Committee Appropriations

4. Title: State Deferred Compensation Plan and Cash Match

5. Summary/Purpose:

Virginia Retirement System; deferred compensation plan and cash match plan.
This bill makes numerous technical amendments to the Government Employees' Deferred Compensation Plan and creates a new, separate chapter for state and local cash match plans.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: VRS, state agencies and electing (participating) political subdivisions

10. Technical amendment necessary: No

11. Other comments: This bill was requested by the Board of Trustees of the Virginia Retirement System.

Date: 2/15/02/wgh

Document: hb71h1