

VIRGINIA RETIREMENT SYSTEM

2002 Fiscal Impact Statement

1. **Bill Number** HB71

House of Origin	<input checked="" type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. **Patron** Putney

3. **Committee** Finance

4. **Title:** State Deferred Compensation Plan and Cash Match

5. **Summary/Purpose:**

Virginia Retirement System; deferred compensation plan and cash match plan.
This bill makes numerous technical amendments to the Government Employees' Deferred Compensation Plan and creates a new, separate chapter for state and local cash match plans.

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** VRS, state agencies and electing (participating) political subdivisions

10. **Technical amendment necessary:** No

11. **Other comments:** This bill was requested by the Board of Trustees of the Virginia Retirement System.

Date: 3/12/02/wgh

Document: hb71er