

Department of Planning and Budget 2002 Fiscal Impact Statement

1. **Bill Number** HB576

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron** May

3. **Committee** Passed Both Houses

4. **Title** Computer Information Transactions Act.

5. **Summary/Purpose:**

Amends the provisions relating to transferability of a contractual interest in computer information. This amendment would remove the prohibition on limiting the transferability in the case of a merger or acquisition or sale of a subsidiary or affiliate.

6. **Fiscal Impact is:** No impact. See note 8.

7. **Budget amendment necessary:** None.

8. **Fiscal implications:** This legislation applies to commercial entities and not to state agencies.

9. **Specific agency or political subdivisions affected:** None. Legislation applies to private commercial enterprises.

10. **Technical amendment necessary:** None.

11. **Other comments:** None.

Date: 03/15/02/MWG

Document: (G:\FIS\02\HB576er.DOC)

cc: Secretary of Technology