

## Department of Planning and Budget 2002 Fiscal Impact Statement

1. **Bill Number** HB576

**House of Origin** ☒ Introduced ☐ Substitute ☐ Engrossed  
**Second House** ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** May

3. **Committee** Science and Technology

4. **Title** Computer Information Transactions Act.

5. **Summary/Purpose:**

Amends the provisions relating to transferability of a contractual interest in computer information. This amendment would remove the prohibition on limiting the transferability in the case of a merger or acquisition or sale of a subsidiary or affiliate.

6. **Fiscal Impact is:** No impact. See note 8.

7. **Budget amendment necessary:** None.

8. **Fiscal implications:** This legislation applies to commercial entities and not to state agencies.

9. **Specific agency or political subdivisions affected:** None. Legislation applies to private commercial enterprises.

10. **Technical amendment necessary:** None.

11. **Other comments:** None.

**Date:** 01/23/02/MWG

**Document:** ( G:\FIS\02\HB576.DOC)

cc: Secretary of Technology