

Department of Planning and Budget 2002 Fiscal Impact Statement

1. **Bill Number** HB556

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. **Patron** Jones, S.C.

3. **Committee** Passed both Houses

4. **Title** Political action committee (PAC) disclosure reports.

5. **Summary/Purpose:**

Set out a single annual schedule for filing reports by PACs and political committees of six reports a year. Present law requires committees to comply with different candidate filing schedules for May and November elections depending on whether the committee is involved in a May or November election, or possibly both. This proposal is a recommendation of the Joint Subcommittee Studying Campaign Finance Reform pursuant to SJR393(2001).

6. **No Fiscal Impact**

7. **Budget amendment necessary:** No

8. **Fiscal implications:** None

9. **Specific agency or political subdivisions affected:** State Board of Elections, local electoral boards and general registrars.

10. **Technical amendment necessary:** No

11. **Other comments:** SB330 is companion legislation. Both bills simplify the current reporting schedule.

Date: 3/14/02mtb

Document: G:\Sbe\Bills\Fis\2002session\Hb556er.Doc Barton)

cc: Secretary of Administration