

**Department of Planning and Budget**  
**2002 Fiscal Impact Statement**

**1. Bill Number** HB556

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Jones, S.C.

**3. Committee** Senate Privileges and Elections

**4. Title** Political committee disclosure reports.

**5. Summary/Purpose:**

Set out a single annual schedule for filing reports by political committees of six reports a year. Present law requires committees to comply with different candidate filing schedules for May and November elections depending on whether the committee is involved in a Mayor November election, or possibly both. This proposal is a recommendation of the Joint Subcommittee Studying Campaign Finance Reform pursuant to SJR393(2001).

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None

**9. Specific agency or political subdivisions affected:** State Board of Elections, local electoral boards and general registrars.

**10. Technical amendment necessary:** No

**11. Other comments:** The current HB556 is identical to SB330, which has passed both houses in the same form. Both bills simplify the current reporting schedule.

**Date:** 2/28/02gdj

**Document:** G:\02Legislation\BartonBills\HB556E.Doc

cc: Secretary of Administration