

Department of Planning and Budget
2002 Fiscal Impact Statement – Enrolled Bill

1. Bill Number HB1346

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Christian

3. Committee Passed Both Houses

4. Title Teaching Loan Scholarship Program.

5. Summary/Purpose: This bill extends eligibility for the Virginia Teaching Loan Scholarships as approved by the Board of Education and to persons identified by local school boards with a shortage of teachers in any discipline or at any grade level in which the local school board determines that a shortage of teachers exists. The bill clarifies that students enrolled in any area of an approved teacher education program who are seeking endorsements in elementary or middle school education and who meet the program's requirements are also eligible to receive such awards.

6. Fiscal Impact: Final, (See 8.)

7. Budget amendment necessary: The conference committee report included a budget amendment, Item 142#11c, which makes the appropriation act consistent with this legislation.

8. Fiscal implications: This bill extends eligibility of the Virginia Teaching Loan Scholarship Program. Currently, the program is funded at fixed \$588,000 annually, which covers awards to applicant teaching in critical shortage areas. Awards are available for up to 150 full-time students, and applications for the program annually total over 250. The number of increased applications for the program under the provisions of this bill is not known.

9. Specific agency or political subdivisions affected: Department of Education, school divisions

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 3/18/02/acd

Document: H: \BOS\K12 Legislation \2002 Session \HB1346ER.doc.

cc: Secretary of Education
Secretary of Finance