DepartmentofPlanningandBudget 2002FiscalImpactStatement

1.	BillNumber HB1346			
	HouseofOrigin	n Introduced	Substitute	Engrossed
	SecondHouse	☐ InCo mmittee	Substitute	Enrolled
2.	Patron	Christian		
3.0	Committee	Appropriations		
4.	Title	TeachingLoanSchola	rshipProgram.	
5. Summary/Purpose:ThisbillextendseligibilityfortheVirgini aTeachingLoanScholarships tostudentsenrolledinanalternativeteacherlicensureprogramapprovedbytheBoardof Educationandtopersonsidentifiedbylocalschoolboardswithashortageofteachersinany disciplineoratanygradelevelinwhicht helocalschoolboarddeterminesthatashortageof teachersexists.Thebillclarifiesthatstudentsenrolledinanyareaofanapprovedteacher educationprogramwhoareseekingendorsementsinelementaryormiddleschooleducationand whomeettheprog ram'srequirementsarealsoeligibletoreceivesuchawards.				
6.	FiscalImpact:(See8.)			
7.	Budgetamendmentnecessary: YesHB30 - Item 138, this bill is the companion legislation to a proposed budgetamendment that makes language in the budget per tain ingto the Virginia Teaching Loan Scholarship Program consistent with §22.1 -290.01, the applicable statute.			
8.	Fiscalimplications: ThisbillextendseligibilityoftheVirginiaTeachingLoanScholarship Programtoencompassindividualswhoareswitc hingcareerstobecomepartoftheteaching field.Currently,theprogramisfundedatfixed\$588,000annually,whichcoversawardsto applicantsteachingincriticalshortageareas.Awardsareavailableforupto150full -time students,andapplications fortheprogramannuallytotalover250.Thenumberofincreased applicationsfortheprogramundertheprovisionsofthisbillisnotknown.			
9.	Specificagency or political subdivisions affected: Department of Education, school divisions			
10.	0. Technicalamendmentnecessary:No.			
11. Othercomments:None.				
Date: 2/04/02/acd Document: H: \BOS\K12Legislation \2002Session \HB1346.doc.				
cc:SecretaryofEducation				

SecretaryofFinance