

State Corporation Commission
2002 Fiscal Impact Statement

1. Bill Number HB1271

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Abbitt

3. Committee Commerce and Labor

4. Title Doing business under a fictitious name; registered agent.

5. Summary/Purpose:

Doing business under a fictitious name; registered agent. Eliminates requirements that (i) persons doing business under a fictitious name appoint a resident attorney as a registered agent and (ii) service of process against the owner of a business operating under a fictitious name be filed in the circuit court where the business is located if the owner has not appointed a registered agent.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None

9. Specific agency or political subdivisions affected: Local circuit courts clerk's offices; State Corporation Commission

10. Technical amendment necessary: No

11. Other comments: This bill amends Chapter 5 (Transacting Business Under Assumed Name) of Title 59.1 of the Code of Virginia.

Date: 01/25/02/JHP

cc: Secretary of Commerce and Trade