

Department of Planning and Budget 2002 Fiscal Impact Statement

1. **Bill Number** HB1116

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. **Patron** McDougle

3. **Committee** Courts of Justice

4. **Title** Recordation of documents; acknowledgments.

5. **Summary/Purpose:**

Clarifies that a person taking an acknowledgment shall certify that the person acknowledging appeared before him and acknowledged the executed instrument. This is in accordance with the Virginia Notary Act, which states that the person whose signature is the subject of the notarial act must personally appear before the Notary.

6. **No Fiscal Impact**

7. **Budget amendment necessary:** None

8. **Fiscal implications:** The Secretary of the Commonwealth estimates this amendment represents no additional fiscal impact and does not anticipate any additional manpower will be required because of this amendment.

9. **Specific agency or political subdivisions affected:**
Office of the Secretary of the Commonwealth

10. **Technical amendment necessary:** None

11. **Other comments:** None.

Date: 01/16/02/JMY/mwg

Document: (G:\FIS\02\SOC\HB1116.DOC)

cc: Secretary of Commonwealth