

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding sections numbered 2.2-507.1 and 17.1-513.01, relating*
3 *to charitable corporations; authority of Attorney General and jurisdiction of circuit courts.*

4
5 Approved

[S 676]

6 **Be it enacted by the General Assembly of Virginia:**

7 **1. That the Code of Virginia is amended by adding sections numbered 2.2-507.1 and 17.1-513.01 as**
8 **follows:**

9 § 2.2-507.1. *Authority of Attorney General regarding charitable assets.*

10 *The assets of a charitable corporation incorporated in or doing any business in Virginia shall be*
11 *deemed to be held in trust for the public for such purposes as are established by the donor's intent as*
12 *expressed in governing documents or by other applicable law. The Attorney General shall have the same*
13 *authority to act on behalf of the public with respect to such assets as he has with respect to assets held*
14 *by unincorporated charitable trusts and other charitable entities, including the authority to seek such*
15 *judicial relief as may be necessary to protect the public interest in such assets.*

16 § 17.1-513.01. *Jurisdiction of circuit courts with respect to charitable assets.*

17 *The circuit courts shall have the same subject matter jurisdiction over matters pertaining to assets of*
18 *charitable corporations, incorporated in or doing any business in Virginia, as the circuit courts have*
19 *with respect to assets held by unincorporated charitable trusts and other charitable entities, including*
20 *the power to require accountings, appoint receivers, award damages and enter injunctive relief against*
21 *such charitable corporations, their officers, directors, agents, employees and others as may be necessary*
22 *to protect the public interest in such assets.*

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