## **2002 SESSION**

	023130408					
1	SENATE BILL NO. 673					
2		IDMENT IN THE NATURE OF A SUB				
3 4	(F	Proposed by the Senate Committee on Fir on January 29, 2002)	nance			
4 5	(D	atron Prior to Substitute—Senator Chich	astar)			
5 6		projects to be financed by the Virginia				
7	Virginia College Building A	projecis to be financed by the virginia uthority	I uone Dunaing Aumonity and the			
8	Be it enacted by the Gener					
9	1. 8 1 That pursuant to 8 2.2-2	2264 of the Code of Virginia the Gener	ral Assembly hereby authorizes the			
10	<b>1.</b> § 1. That pursuant to § 2.2-2264 of the Code of Virginia, the General Assembly hereby authorizes the Virginia Public Building Authority to undertake the construction, improvement, and furnishing of the					
11	following projects including, without limitation, constructing, improving, furnishing, maintaining,					
12	acquiring, and renovating buildings, facilities, improvements and land therefor; and to exercise any and					
13	all powers granted to it by law in connection therewith, including the power to finance all or any					
14	portion of the cost thereof by the issuance of revenue bonds in a principal amount not to exceed					
15	\$166,374,000 plus amounts nee	ded to fund issuance costs, reserve fund	ds, original issue discount, interest			
16 17		n, construction or renovation and for	one year after completion thereof,			
17 18	and other financing expenses.	Des de et. De exercía tá es	7			
10 19	Agency	Project Description	Amount			
19 20	a. Melchers-Monroe					
20 21	a. Meichers-Monitoe					
21	Memorials	Expansion of Belmont Studio	\$4,220,000			
23	nemoi iuib	Expansion of Definite Statio	<i>ç</i> 1 <i>,</i> 220,000			
24	Virginia Museum of					
25						
26	Fine Arts	Construct Parking Deck	8,388,000			
27		2				
28	Conservation &					
29						
30	Recreation	Land Acquisition	20,000,000			
31						
32	Dept of General					
33						
34	Services	Capitol Square Renovations,				
35			5 000 000			
36 37	Phase I		5,000,000			
	Dept. of Veterans					
39						
40	Affairs	Construct New Veterans Care				
41						
42	Center		7,942,000			
43						
44	Subtotal		\$45,550,000			
45						
46	b. Museum of Natural					
47		~				
48 49	History	Construct New Museum	14,789,000			
49 50	Conservation &					
50 51						
52	Recreation	Shoreline Erosion Control and	1			
53						
54		Related Waterfront Improvemen	nts			
55		-				

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113 114 Justice Upgrade reception & 115 116 diagnostic facility 10,827,000 117 118 Construct New Administration 119 120 Bldg., Hanover 3,585,000 121 122 Department of State 123 124 Police Construct Combined 125 126 Headquarters Addition/New 127 128 Emergency Operations Center 13,597,000 129 130 131 132 Department of 133 134 Transportation Extension for National Air 135 136 and Space Museum 9,780,000 137 138 Department of 139 140 Agriculture & Consumer 141 142 Services Construct Harrisonburg 143 144 Regional Laboratory 6,183,000 145 146 Central Appropriations Virginia Commonwealth 147 148 University - Acquire Land 149 150 for Virginia Biotech 151 152 Research Park 2,000,000 153 154 Subtotal \$120,824,000 155 156 GRAND TOTAL \$166,374,000 157

**158** The projects set forth in subsection b shall not be undertaken prior to the allocation of funding for **159** the projects set forth in subsection a.

\$ 2. The Virginia Public Building Authority is also authorized to exercise any and all powers granted
to it by law in connection therewith, including the power to finance the cost thereof by the issuance of
revenue bonds not to exceed the principal amount set forth plus amounts needed to fund issuance costs,
reserve funds, original issue discount, interest prior to or during improvement and for up to one year
after completion of the improvement, and other financing expenses.

Notwithstanding the foregoing, the authorization to issue bonds hereunder is subject to the following
conditions. The Governor shall prepare and release a plan to the Chairmen of the Senate Finance
Committee and House Appropriations Committee on or before August 1, 2002, detailing a process
whereby the Secretary of Finance, in conjunction with the Secretary of Administration, shall administer
the orderly issuance of the bonds hereunder authorized in order to provide the funding required to

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**170** *execute the capital projects identified within this bill, including the following:* 

a. Development of processes to expedite the capital outlay review process as set forth in § 2.2-1132
of the Code of Virginia; and

173 b. Development of detailed draw schedules for projects and for the approval of such draw schedules 174 with due consideration given to the long-term capacity of the Commonwealth to open and operate such completed capital projects. Included in such approval shall be an estimate of the net additional costs of 175 staffing and equipping such projects. In addition, the Secretary of Finance, in conjunction with the 176 177 Secretary of Administration, shall provide to the Chairmen of the Senate Finance Committee and House Appropriations Committee by April 1 and September 1 of each year, until such capital projects as are 178 hereunder authorized are completed, a status report on the projects, including the status of compliance 179 with the elements set forth in subsections a and b above. 180

2. § 1. That pursuant to § 23-30.28 of the Code of Virginia, the General Assembly hereby authorizes the 181 182 Virginia College Building Authority to undertake the following projects including, without limitation, constructing, improving, furnishing, maintaining, acquiring and renovating buildings, facilities, improvements and land therefor; to exercise any and all powers granted to it by law in connection 183 184 185 therewith, including the power to lease such projects to institutions of higher education of the Commonwealth; and to finance all or any portion of the cost thereof by the issuance of revenue bonds 186 in a principal amount not to exceed \$164,946,996 plus amounts needed to fund issuance costs, reserve 187 188 funds, original issue discount, interest prior to and during acquisition, construction or renovation and 189 for one year after completion thereof, and other financing expenses.

Notwithstanding the foregoing, the authorization to issue bonds hereunder is subject to the following
conditions. The Governor shall prepare and release a plan to the Chairmen of the Senate Finance
Committee and House Appropriations Committee on or before August 1, 2002, detailing a process
whereby the Secretary of Finance, in conjunction with the Secretaries of Education and Administration,
shall administer the orderly issuance of the bonds hereunder authorized in order to provide the funding
required to execute the capital projects identified within this bill, including the following:

a. Development of processes to expedite the capital outlay review process as set forth in § 2.2-1132
of the Code of Virginia; and

198 b. Development of detailed draw schedules for projects and for the approval of such draw schedules 199 with due consideration given to the long-term capacity of the Commonwealth to open and operate such 200 completed capital projects. Included in such approval shall be an estimate of the net additional costs of 201 staffing and equipping such projects. In addition, the Secretary of Finance, in conjunction with the 202 Secretaries of Education and Administration, shall provide to the Chairmen of the Senate Finance Committee and House Appropriations Committee by April 1 and September 1 of each year, until such 203 capital projects as are hereunder authorized are completed, a status report on the projects, including 204 205 the status of compliance with the elements set forth in subsections a and b above.

The Authority may pay all or any part of the cost of any project hereinafter listed or authorized or
 any portion thereof with any income and reserve funds of the Authority available for such purpose, and
 in such case may transfer such funds of the Authority, with the approval of the Governor.
 Facility

210 211 Christopher Newport 212 213 University Ferguson Hall-Plant, 214 215 Classrooms and Art \$14,260,000 216 217 *Renovate/Expand Technology* 218 219 804,000 *Center/Library* 220 221 The College of William 222 223 Renovate Rogers Hall and Mary 13,225,000 224 225 George Mason University Construct Academic IIIA-226 227 Prince William 16,181,000 228 229 James Madison University Construct CISAT Academic 3a 24,249,200

230				
230 231 232	Longwood College	Upgrade Steam Plant	1,836,000	
232 233 234		Grainger Hall Supplement	1,000,000	
234 235 236		Storm Water Retention Structure 750,000		
230 237 238	Mary Washington College	Construct James Madison Colle	ruct James Madison College	
239		Campus building #2	10,207,000	
240 241	Norfolk State University	rsity Renovate Teacher Education		
242 243		Building	3,918,886	
244 245		Handicapped Accessibility		
246 247		Improvements	598,000	
248 249	Radford University	Porterfield Hall Renovations	1,378,000	
250 251	University of Virginia	Cocke Hall Renovation	6,000,000	
252 253	University of Virginia			
254 255	- Wise	Crockett Hall Renovation	4,450,000	
256 257 258	Virginia Commonwealth			
258 259	University	Code Compliance: Life/		
260 261 262		Fire Safety	2,912,000	
262 263 264		Hibbs Building		
265		Classroom Renovations	1,022,000	
266 267 268		Business Building		
268 269 270		Classroom Renovations	1,307,000	
270 271 272	1 Virginia Military			
272 273 274	Institute	Nichols Engineering Building	1,162,000	
274 275 276	Virginia Tech	Construct Bioinformatics		
270 277 278		Building, Phase II	20,436,000	
278 279 280		Replace Dairy Science		
280 281 282		Facilities	4,500,000	
282 283 284	Virginia State University	Handicapped Accessibility	500,000	
284 285		Repair Sanitary and Storm		

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286 287 288 289	Virginia Community Colleg	Sewer Lines Ne	1,490,000
290 291	System	Parham Rd Phase IV/	
292 293		Replace Exterior	
294 295		Building B, J.S. Reynolds	14,859,600
296 297		Instructional Buildings	
298 299 200		Renovation, Wytheville	2,014,360
300 301		Construct Science Laboratory	
302 303 304		Building, Lord Fairfax	8,982,500
305		Workforce and Technology	
306 307 308		Renovation Project,	
308 309 310		Rappahannock	1,750,000
310 311 312		Construct Manufacturing	
312 313 314		Technology Bldg,	
314 315 316		Central Virginia	4,354,450
310 317 318		Maintenance Building Supplement,	
319 320		Systemwide	800,000
320 321 322	GRAND TOTAL	\$	164,946,996
344			

323 3. That no bonds shall be issued by the Virginia Public Building Authority for any project set 324 forth in subsection 1. b. of the first enactment act prior to the initiation of all projects authorized 325 to be undertaken by the Virginia Public Building Authority pursuant to Part 2 of the biennial 326 budget for the fiscal years beginning July 1, 2000, and ending July 1, 2002, as may be amended by 327 the 2002 Session of the General Assembly.

328 4. That no bonds shall be issued by the Virginia College Building Authority for any project set 329 forth in the second enactment prior to the initiation of all projects authorized to be undertaken by 330 the Virginia College Building Authority pursuant to Part 2 of the biennial budget for the fiscal 331 years beginning July 1, 2000, and ending July 1, 2002, as may be amended by the 2002 Session of 332 the General Assembly. #