

# 2002 SESSION

## HOUSE SUBSTITUTE

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### SENATE BILL NO. 604

#### AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the House Committee on Education  
on February 27, 2002)

(Patron Prior to Substitute—Senator Potts)

*A BILL to amend and reenact § 22.1-115 of the Code of Virginia, relating to the system of accounting in public schools.*

**Be it enacted by the General Assembly of Virginia:**

**1. That § 22.1-115 of the Code of Virginia are amended and reenacted as follows:**

§ 22.1-115. System of accounting; statements of funds available; classification of expenditures.

The State Board, in conjunction with the Auditor of Public Accounts, shall establish and require of each school division a modern system of accounting for all school funds, state and local, and the treasurer or other fiscal agent of each school division shall render each month to the school board a statement of the funds in his hands available for school purposes. The Board shall prescribe the following major classifications for expenditures of school funds: (i) instruction, (ii) administration, attendance and health, (iii) pupil transportation, (iv) operation and maintenance, (v) school food services and other noninstructional operations, (vi) facilities, ~~and~~ (vii) debt and fund transfers, *and* (viii) contingency reserves.

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