

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 22.1-115 of the Code of Virginia, relating to the system of accounting*
3 *in public schools.*

4
5 Approved

[S 604]

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 22.1-115 of the Code of Virginia is amended and reenacted as follows:**

8 § 22.1-115. System of accounting; statements of funds available; classification of expenditures.

9 The State Board, in conjunction with the Auditor of Public Accounts, shall establish and require of
10 each school division a modern system of accounting for all school funds, state and local, and the
11 treasurer or other fiscal agent of each school division shall render each month to the school board a
12 statement of the funds in his hands available for school purposes. The Board shall prescribe the
13 following major classifications for expenditures of school funds: (i) instruction, (ii) administration,
14 attendance and health, (iii) pupil transportation, (iv) operation and maintenance, (v) school food services
15 and other noninstructional operations, (vi) facilities, ~~and~~ (vii) debt and fund transfers, *and* (viii)
16 *contingency reserves.*

ENROLLED

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